



WILTON SIMPSON
COMMISSIONER

Florida Department of Agriculture and Consumer Services
Division of Food, Nutrition and Wellness

NET CASH RESOURCES SPENDING PLAN

5P-2.002, F.A.C.

Sponsor Name: _____ Sponsor Number: _____

Sponsors must limit their net cash resources to an amount that does not exceed three (3) months average expenditures for its nonprofit school food service account.

Excess net cash resources are determined using Annual Financial Reports data provided by Sponsors to the Florida Department of Education. The Total Expenditures reported are used to determine three (3) months average expenditures. The Sponsor is determined to be noncompliant, if the Fund Balance as of June 30, taking into account a Non-Spendable Fund Balance, is in excess of three (3) months average expenditures. If an excess fund balance occurs, the Sponsor is required to complete the Net Cash Resources Spending Plan.

Per 5P-2.002(13)(b), F.A.C. the department will require the Sponsor to reduce the price children are charged for lunches, improve food quality, or take other action designed to improve the school food service; such as upgrading food service equipment, developing nutrition education materials and curricula, or training of food service personnel, and any other use in accordance with 7 CFR 210.19(a)(1).

Use page 2 of this form to outline a plan that will reduce the excess net cash resources to an acceptable level. This plan should include school food service expenditures that can be completed within a calendar year of the department approval date.

By signing this form, I certify that to the best of my knowledge and belief, this information is true and correct in all respects and that records are available to support this statement when requested.

Signature of Sponsor Official

Date

